



# D.A.V. PUBLIC SCHOOL, CRRC, Medical Road, Gaya

## Sunday Test(8/12/2024)

**Class –XI**

**Time: 40Min**

**Sub: – Accountancy**

**F.M. - 20.**

- Q1. From the following calculate capital at the beginning:  
Capital at the end: ₹4,00,000  
Withdrew ₹5,000 p.m for household expenses.  
Sold his personal investment of ₹80,000 at a profit of 25% and introduced that amount into business. Profit for the current year was ₹80,000. 4
- Q2. Ram started his business with a capital of ₹4,00,000. At the end of the year his total assets were for ₹ 10,00,000 and external liabilities were for ₹ 4,50,000. He further informs you that during the year he withdrew ₹50,000 for household use. During the year he sold his personal investment of ₹ 50,000 at 20 % profit and brought that money into the business as additional Capital.  
You are required to prepare statement of profit and loss. 4
- Q3. Mr Das keeps his account on Incomplete records. The following information were available:-

	<b>01.04.2022</b>	<b>31.03.2023</b>
Cash in Hand	1,50,000	1,75,000
Bank	7,50,000	6,00,000
Furniture	1,00,000	1,00,000
Stock	5,00,000	4,50,000
Creditors	3,50,000	4,00,000
Debtors	2,50,000	3,00,000

Personal expenses paid ₹4,80,000 and goods worth ₹ 20,000 withdrawn by him. He sold ornaments of his wife for ₹3,50,000 and invested that amount into business, Calculate profit and loss for the year ending 31.03.2023. 6

Q4. Payal Electronics does not keep proper records. Prepare Statement of profit and loss and statement of affairs on 31 March 2016.

	31.03.2015	31.03.2016
Cash in hand	6,000	24,000
Bank Overdraft	30,000	---
Stock	50,000	80,000
Creditors	26,000	40,000
Debtors	60,000	1.40,000
B/P	6,000	12,000
Furniture	40,000	60,000
B/R	8,000	28,000
Machinery	50,000	1,00,000
Investment	30,000	80,000

Drawing ₹ 10,000 p.m for personal use. Fresh Capital Introduced ₹ 2,00,000  
A bad debt of ₹2,000 and a provision of 5% is to be made on debtors. Salary outstanding ₹2400, prepaid insurance ₹ 700. Depreciation is charged on furniture and machine @ 10% p.a. 6.